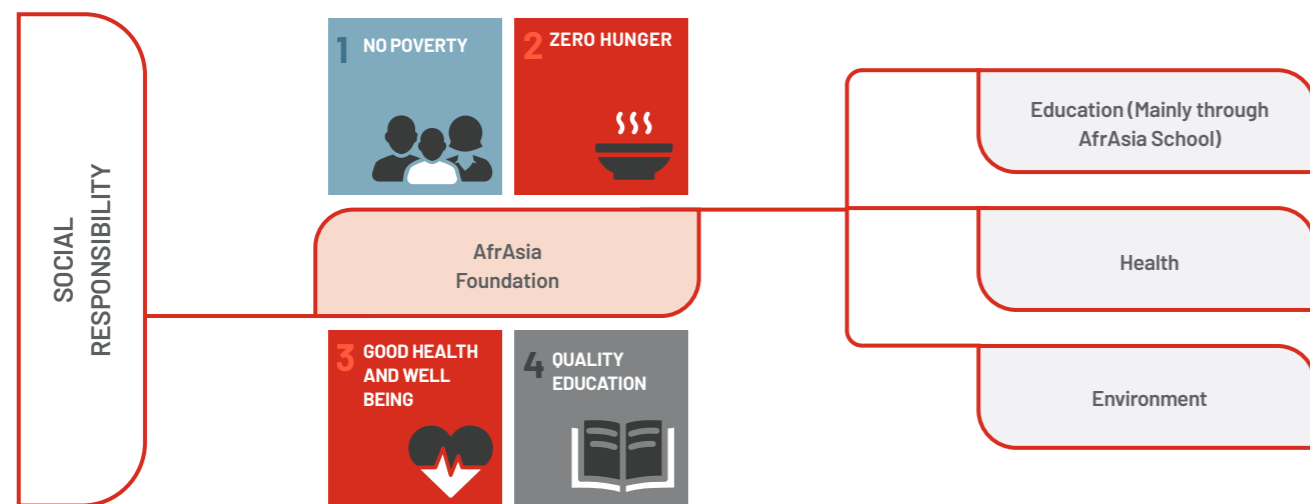


CORPORATE GOVERNANCE REPORT

SUSTAINABILITY (Cont'd)

SOCIAL RESPONSIBILITY

Overview of Social Responsibility at AfrAsia Bank:



ABL's social strategy is mainly managed through the AfrAsia Foundation, which is governed by a council, who is responsible for management of the funds. The accounts of the Foundation are also audited annually by an external auditor.

Overview of Projects by AfrAsia Foundation:

Education	Health	Environment
<ul style="list-style-type: none"> AfrAsia School Emergency Aid Support Programme (COVID-19) Sponsor an AfrAsia Kid Wish Tree 	<ul style="list-style-type: none"> Cancer Awareness Support to Link to Life projects 	<ul style="list-style-type: none"> The Wakashio Initiatives Phase 1 - Immediate actions and support Phase 2: Donation to Mahebourg Espoir beneficiaries Phase 3: In progress
<ul style="list-style-type: none"> AfrAsia Golf Academy (On hold due to the pandemic) 	<ul style="list-style-type: none"> Ripple Project 	
	<ul style="list-style-type: none"> Bring back a Smile Initiative (Distribution of special masks to hearing impaired children) 	

CORPORATE GOVERNANCE REPORT

SUSTAINABILITY (Cont'd)

SOCIAL RESPONSIBILITY (Cont'd)

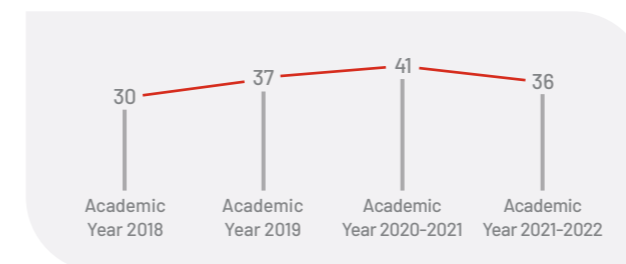
Overview of AfrAsia School:

The main project of the Foundation is AfrAsia School – Life Long Education Centre, in collaboration with the Non-Governmental Organisation (“NGO”), Ti Rayons Soleil. In addition to free primary education, the beneficiaries also receive support from a social worker for their families, food support

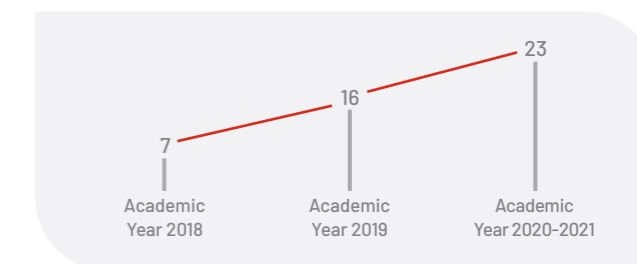
system, after school care as well medical and psychological supports. The COVID-19 pandemic largely disrupted the running of the pre-primary school and other programs. An Emergency Aid Support Programme was set up in March 2021 to provide food and basic necessities to our beneficiaries.



Number of children enrolled at AfrAsia School per academic year:



Number of graduates at AfrAsia School per academic year:



An overall decrease in number of children enrolled at AfrAsia School for the Early Childhood programme has been noted due to the following reasons:

- One special needs child (aged 5+ years) graduated and moved to a specialised Primary school in January 2021;
- One child has relocated to Souillac village; and

- 4 children graduated and moved to Grade 1 of primary school. They did not complete their full pre-primary year following the change in the school calendar (June 2021 instead of January 2021).

SDG 17: PARTNERSHIPS FOR THE GOALS

One of our key commitments is to create meaningful dialogues around sustainability in the local, regional and international communities. We do that through the following means:

- Membership of the United Nations Global Compact (“UNGC”);
- GRI Community membership;
- ABL is a founder and council member of the Global Compact Network for the Indian Ocean;
- Launch of Sustainability themed webinars: Digitalisation, ESG; and
- Members of the Business Mauritius (“BM”) Sustainability Network.

For further details on the outlook of AfrAsia Bank through the sustainability lenses, the full report is published on the Bank's website:

<https://www.afrasiabank.com/en/about/investors/sustainability-reports>.



The Annual Report is published in full on the Bank's website.

<https://www.afrasiabank.com/en/about/investors/annual-reports>



The financial statements are set out in Section B of the Annual Report.

