

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

8 NET IMPAIRMENT LOSS ON FINANCIAL ASSETS

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Cash and cash equivalents (Note 13)	956	(22,774)	(24,449)	956	(22,774)	(24,449)
Due from banks (Note 14)	(1,523)	991	3,660	(1,523)	991	3,660
Loans and advances to banks (Note 16(a))	17,811	(3,508)	(2,662)	17,811	(3,508)	(2,662)
Loans and advances to customers (Note 16(b))	420,594	977,437	577,719	420,594	977,437	577,719
Debt instruments measured at FVTOCI (Note 17(b))	-	(1,074)	527	-	(1,074)	527
Debt instruments measured at amortised cost (Note 17(c))	33,411	(586)	2,395	33,411	(586)	2,395
Financial guarantee contracts and loan commitments (Note 37(b))	22,215	(3,116)	390	22,215	(3,116)	390
Trade and other receivables	9,285	60	(65)	3,669	-	-
Net impairment losses	502,749	947,430	557,515	497,133	947,370	557,580
Bad debts recovered	(32,002)	(108,275)	(89,200)	(32,002)	(108,275)	(89,200)
	470,747	839,155	468,315	465,131	839,095	468,380
Analysed as follows:						
Continuing operations	470,747	839,095	468,380	465,131	839,095	468,380
Discontinued operations (Note 41)	-	60	(65)	-	-	-
	470,747	839,155	468,315	465,131	839,095	468,380

9 PERSONNEL EXPENSES

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Salaries	406,029	425,126	369,667	388,827	401,348	339,654
Staff benefits	236,560	275,923	269,962	236,121	268,263	264,204
Retirement benefit cost (Note 30)	14,782	15,489	14,353	14,782	14,953	13,697
Pension cost - defined contribution scheme	27,861	27,234	24,533	27,861	25,972	22,414
Training expenses	(4,724)	7,624	6,605	(4,657)	7,543	6,327
	680,508	751,396	685,120	662,934	718,079	646,296
Analysed as follows:						
Continuing operations	662,934	718,079	646,296	662,934	718,079	646,296
Discontinued operations (Note 41)	17,574	33,317	38,824	-	-	-
	680,508	751,396	685,120	662,934	718,079	646,296