

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

7 NET TRADING INCOME AND OTHER OPERATING INCOME

7(a) NET TRADING INCOME

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Net gain on debt instruments measured at fair value through profit or loss	124,602	499,320	235,878	124,602	499,320	235,878
Gain/(loss) on other derivatives held for trading	58,201	117,234	(7,016)	58,201	117,234	(7,016)
(Loss)/gain on foreign exchange derivatives	(71,391)	74,598	(105,279)	(71,391)	74,598	(105,279)
Gain on foreign exchange	836,929	611,198	785,698	833,831	611,198	793,220
	948,341	1,302,350	909,281	945,243	1,302,350	916,803
Analysed as follows:						
Continuing operations	948,341	1,302,350	909,281	945,243	1,302,350	916,803
Discontinued operations (Note 18(b))	-	-	-	-	-	-
	948,341	1,302,350	909,281	945,243	1,302,350	916,803

Net gain on debt instruments measured at fair value through profit or loss includes exchange gains of MUR 47.7m (2020: MUR 161.3m and 2019: MUR 23.0m) and interest income of MUR 53.1m (2020: MUR 212.2m and 2019: 188.9m).

7(b) OTHER GAINS/(LOSSES)

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Net (loss)/gain arising from derecognition of debt instrument measured at fair value through other comprehensive income (Note 1)	-	(3,046)	98	-	(3,046)	98
Fair value gain on equity Investment measured at fair value through profit or loss	1,696	-	-	1,696	-	-
	1,696	(3,046)	98	1,696	(3,046)	98

Note 1: The above relates to bonds disposed and redeemed on maturity during the year 2020 and 2019.

7(c) OTHER OPERATING INCOME/(EXPENSE)

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Profit on disposal of motor vehicle	-	769	-	-	402	-
Transaction and other related fees	(106)	6,168	(8,855)	(106)	(777)	665
Gain/(loss) on foreign exchange	(1,492)	(10,001)	3,761	-	-	-
	(1,598)	(3,064)	(5,094)	(106)	(375)	665
Analysed as follows:						
Continuing operations	(1,843)	(5,372)	(5,300)	(106)	(375)	665
Discontinued operations (Note 41)	245	2,308	206	-	-	-
	(1,598)	(3,064)	(5,094)	(106)	(375)	665