

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING

The following table presents income and profit and certain asset and liability information regarding the Bank's operating segments.

	Notes	Year ended 30 June 2021			Year ended 30 June 2020			Year ended 30 June 2019		
		Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
		MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Interest income	I	1,084,806	599,606	1,684,412	1,313,453	1,800,575	3,114,028	1,210,073	1,958,974	3,169,047
Interest expense	I	(308,830)	(303,164)	(611,994)	(500,810)	(584,976)	(1,085,786)	(484,612)	(373,662)	(858,274)
Net interest income, calculated using EIR method		775,976	296,442	1,072,418	812,643	1,215,599	2,028,242	725,461	1,585,312	2,310,773
Fee and commission income	II	179,280	698,590	877,870	181,027	606,451	787,478	176,972	555,632	732,604
Fee and commission expense	II	(103,540)	(211,830)	(315,370)	(81,719)	(215,773)	(297,492)	(41,457)	(249,922)	(291,379)
Net fee and commission income		75,740	486,760	562,500	99,308	390,678	489,986	135,515	305,710	441,225
Net (loss)/gain from derecognition of financial assets measured at amortised cost	III	-	-	-	-	(2,003)	(2,003)	-	23,927	23,927
Net trading income	IV (a)	570,712	374,531	945,243	821,492	480,858	1,302,350	514,520	402,283	916,803
Other gains/(losses)	IV (b)	-	1,696	1,696	-	(3,046)	(3,046)	98	-	98
Other operating income	IV (c)	(106)	-	(106)	(375)	-	(375)	665	-	665
Total operating income		1,422,322	1,159,429	2,581,751	1,733,068	2,082,086	3,815,154	1,376,259	2,317,232	3,693,491
Net impairment loss on financial assets	V	(271,586)	(193,545)	(465,131)	(161,472)	(677,623)	(839,095)	(14,085)	(454,295)	(468,380)
Net operating income		1,150,736	965,884	2,116,620	1,571,596	1,404,463	2,976,059	1,362,174	1,862,937	3,225,111
Personnel expenses		(355,386)	(307,548)	(662,934)	(318,885)	(399,194)	(718,079)	(236,064)	(410,232)	(646,296)
Depreciation of property and equipment		(19,631)	(16,002)	(35,633)	(16,223)	(19,490)	(35,713)	(13,549)	(22,812)	(36,361)
Depreciation on right of use assets		(18,132)	(14,780)	(32,912)	(14,416)	(17,319)	(31,735)	-	-	-
Amortisation of intangible assets		(23,120)	(18,846)	(41,966)	(18,590)	(22,333)	(40,923)	(14,378)	(24,208)	(38,586)
Other operating expenses		(176,041)	(143,503)	(319,544)	(166,515)	(200,046)	(366,561)	(120,544)	(202,962)	(323,506)
Total operating expenses		(592,310)	(500,679)	(1,092,989)	(534,629)	(658,382)	(1,193,011)	(384,535)	(660,214)	(1,044,749)
Operating profit		558,426	465,205	1,023,631	1,036,967	746,081	1,783,048	977,639	1,202,723	2,180,362
Impairment loss on subsidiary		-	-	-	-	-	-	(189,563)	-	(189,563)
Impairment on receivable from subsidiary		-	-	-	(33,057)	-	(33,057)	(103,000)	-	(103,000)
Profit before tax		558,426	465,205	1,023,631	1,003,910	746,081	1,749,991	685,076	1,202,723	1,887,799
Tax expense		(115,198)	(33,207)	(148,405)	(168,468)	(59,968)	(228,436)	(279,964)	(23,052)	(303,016)
Profit for the year		443,228	431,998	875,226	835,442	686,113	1,521,555	405,112	1,179,671	1,584,783
Other comprehensive income/(loss) that may be subsequently reclassified to profit or loss:										
Movement in fair value reserve for debt instrument measured at fair value through other comprehensive income:										
- (Losses)/gains arising during the year		-	-	-	-	(2,880)	(2,880)	2,467	(420)	2,047
- Reclassification of gains/(losses) included in profit or loss on derecognition		-	-	-	-	3,046	3,046	(98)	-	(98)
- Expected credit losses		-	-	-	-	(1,074)	(1,074)	-	527	527
		-	-	-	-	(908)	(908)	2,369	107	2,476
Other comprehensive income/(loss) that will not be reclassified to profit or loss:										
Remeasurement of retirement benefit obligations		22,832	18,612	41,444	(9,872)	(11,859)	(21,731)	(3,454)	(5,815)	(9,269)
Deferred tax on remeasurement of retirement benefit obligations		(1,310)	(1,136)	(2,446)	810	508	1,318	142	239	381
Gain on equity instruments designated at fair value through other comprehensive income		(101)	1,583	1,482	(46)	1,416	1,370	1,122	-	1,122
		21,421	19,059	40,480	(9,108)	(9,935)	(19,043)	(2,190)	(5,576)	(7,766)
Other comprehensive gain/(loss) for the year		21,421	19,059	40,480	(9,108)	(10,843)	(19,951)	179	(5,469)	(5,290)
Total comprehensive income for the year attributable to equity holders of the parent		464,649	451,057	915,706	826,334	675,270	1,501,604	405,291	1,174,202	1,579,493

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

	Notes	Year ended 30 June 2021			Year ended 30 June 2020			Year ended 30 June 2019		
		Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
		MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
ASSETS										
Cash and cash equivalent	VI	20,689,468	77,120,631	97,810,099	12,393,035	56,639,214	69,032,249	6,469,041	44,229,951	50,698,992
Due from banks	VII	16,378,549	1,595,541	17,974,090	9,346,939	1,785,799	11,132,738	10,469,896	2,498,034	12,967,930
Derivative financial instruments	VIII	227,587	180,293	407,880	221,553	100,408	321,961	81,507	10,906	92,413
Loans and advances to banks	X(b)	-	6,638,835	6,638,835	1,000,889	4,245,038	5,245,927	-	6,019,048	6,019,048
Loans and advances to customers	X(a)	10,753,505	7,996,424	18,749,929	11,770,371	11,273,551	23,043,922	11,480,579	10,669,617	22,150,196
Investment securities	IX	21,519,704	23,890,491	45,410,195	18,666,736	29,998,164	48,664,900	18,981,315	26,326,856	45,308,171
Asset held for distribution	XI	-	-	-	38,277	-	38,277	-	-	-
Property and equipment		75,716	61,721	137,437	77,668	93,309	170,977	69,186	116,489	185,675
Right of use assets		24,526	19,992	44,518	36,348	43,669	80,017	-	-	-
Intangible assets		159,037	129,642	288,679	122,611	147,303	269,914	90,695	152,703	243,398
Deferred tax assets		55,247	94,346	149,593	33,777	90,611	124,388	32,142	68,811	100,953
Other assets	XII	2,430,493	41,461	2,471,954	2,320,065	27,494	2,347,559	2,088,780	17,942	2,106,722
TOTAL ASSETS		72,313,832	117,769,377	190,083,209	56,028,269	104,444,560	160,472,829	49,763,141	90,110,357	139,873,498
LIABILITIES AND EQUITY										
Due to banks	XIII	1,000,025	97	1,000,122	6,376	6,876	13,252	29,787	647	30,434
Deposits from banks	XIV(a)	154,201	210,525	364,726	80,627	15,738	96,365	-	14,106	14,106
Deposits from customers	XIV(b)	39,039,475	139,807,083	178,846,558	37,674,940	113,175,679	150,850,619	31,030,246	100,164,013	131,194,259
Derivative financial instruments	VIII	126,376	84,016	210,392	53,634	53,534	107,168	9,823	40,172	49,995
Debts issued	XV	-	-	-	-	-	-	184,205	-	184,205
Retirement Benefits Obligation		40,321	32,868	73,189	45,358	54,493	99,851	24,091	40,561	64,652
Current tax liabilities		80,616	5,031	85,647	89,211	6,072	95,283	146,108	29,805	175,913
Lease liabilities		26,255	21,403	47,658	37,509	45,062	82,571	-	-	-
Other liabilities	XVI	299,008	108,985	407,993	325,066	161,330	486,396	229,563	213,967	443,530
TOTAL LIABILITIES		40,766,277	140,270,008	181,036,285	38,312,721	113,518,784	151,831,505	31,653,823	100,503,271	132,157,094
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT										
Ordinary Shares				3,641,049			3,641,049			3,641,049
Class A shares				1,385,768			1,385,768			1,385,768
Retained earnings				2,664,794			2,297,788			1,836,242
Other reserves				1,355,313			1,316,719			853,345
TOTAL EQUITY				9,046,924			8,641,324			7,716,404
TOTAL LIABILITIES AND EQUITY				190,083,209			160,472,829			139,873,498

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

I INTEREST INCOME

	2021			2020			2019		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Interest income on financial instruments measured at amortised cost:									
- Due from banks	200,219	134,399	334,618	206,060	617,853	823,913	240,066	703,835	943,901
- Loans and advances to banks	7,236	70,795	78,031	14,985	174,914	189,899	-	214,044	214,044
- Loans and advances to customers	352,949	248,701	601,650	468,684	451,013	919,697	507,356	543,129	1,050,485
- Investment securities	510,264	145,711	655,975	570,595	538,600	1,109,195	407,559	394,539	802,098
- Placements with the Central Bank	14,138	-	14,138	53,129	-	53,129	49,377	-	49,377
	1,084,806	599,606	1,684,412	1,313,453	1,782,380	3,095,833	1,204,358	1,855,547	3,059,905
Interest income on financial instruments measured at fair value through other comprehensive income:									
- Investment securities	-	-	-	-	18,195	18,195	5,715	103,427	109,142
Total interest income calculated using EIR	1,084,806	599,606	1,684,412	1,313,453	1,800,575	3,114,028	1,210,073	1,958,974	3,169,047

I INTEREST EXPENSE

Interest expense on financial instruments measured at amortised cost:									
- Due to banks	36,300	78,169	114,469	20,462	46,803	67,265	14,845	27,545	42,390
- Deposits from banks	1,684	37	1,721	603	-	603	-	-	-
- Deposits from customers	268,400	223,606	492,006	468,229	538,173	1,006,402	441,594	346,117	787,711
- Subordinated debts issued	-	-	-	6,671	-	6,671	28,173	-	28,173
- Lease liability	2,446	1,352	3,798	4,845	-	4,845	-	-	-
Total interest expense	308,830	303,164	611,994	500,810	584,976	1,085,786	484,612	373,662	858,274
NET INTEREST INCOME	775,976	296,442	1,072,418	812,643	1,215,599	2,028,242	725,461	1,585,312	2,310,773

II NET FEE AND COMMISSION INCOME

Fee and commission income									
Commission and fee income	68,247	485,981	554,228	70,882	425,646	496,528	75,259	363,943	439,202
Credit card fees	41,817	42,148	83,965	48,734	44,480	93,214	52,531	55,265	107,796
Custody fees income	50,424	143,472	193,896	41,110	125,605	166,715	38,380	125,950	164,330
Other fees received	18,792	26,989	45,781	20,301	10,720	31,021	10,802	10,474	21,276
Total fee and commission income	179,280	698,590	877,870	181,027	606,451	787,478	176,972	555,632	732,604
Fee and commission expense									
Commission to other banks	(13,306)	(117,839)	(131,145)	(9,706)	(84,951)	(94,657)	(9,314)	(79,067)	(88,381)
Credit card expenses	(44,058)	(45,893)	(89,951)	(31,151)	(58,025)	(89,176)	(27,221)	(65,005)	(92,226)
Custody fees expense	(34,367)	(35,796)	(70,163)	(19,812)	(36,903)	(56,715)	(1,405)	(55,773)	(57,178)
Retrocession fees	(11,589)	(12,072)	(23,661)	(19,103)	(35,582)	(54,685)	(209)	(48,442)	(48,651)
Other fees paid	(220)	(230)	(450)	(1,947)	(312)	(2,259)	(3,308)	(1,635)	(4,943)
Total fee and commission expense	(103,540)	(211,830)	(315,370)	(81,719)	(215,773)	(297,492)	(41,457)	(249,922)	(291,379)
Net fee and commission income	75,740	486,760	562,500	99,308	390,678	489,986	135,515	305,710	441,225

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

	2021			2020			2019		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
III NET GAIN FROM DERECOGNITION OF FINANCIAL ASSETS MEASURED AT AMORTISED COST									
Loans and advances to banks	-	-	-	-	-	-	-	(15,687)	(15,687)
Loans and advances to customers	-	-	-	-	19,846	19,846	-	41,002	41,002
Debt instruments measured at amortised cost	-	-	-	-	(21,849)	(21,849)	-	(1,388)	(1,388)
	-	-	-	-	(2,003)	(2,003)	-	23,927	23,927
IV (a) NET TRADING INCOME									
Net gain on debt instruments measured at fair value through profit or loss	113,325	11,277	124,602	382,790	116,530	499,320	184,668	51,210	235,878
Gain/(loss) on other derivatives held for trading	58,563	(362)	58,201	122,673	(5,439)	117,234	(7,016)	-	(7,016)
Gain/(loss) on foreign exchange derivatives	(37,344)	(34,047)	(71,391)	43,776	30,822	74,598	(18,305)	(86,974)	(105,279)
Gain on foreign exchange	436,168	397,663	833,831	272,253	338,945	611,198	355,173	438,047	793,220
	570,712	374,531	945,243	821,492	480,858	1,302,350	514,520	402,283	916,803
IV (b) OTHER GAINS/(LOSSES)									
Net (loss)/gain arising from derecognition of debt instrument measured at fair value through other comprehensive income (Note 1)	-	-	-	-	(3,046)	(3,046)	98	-	98
Fair value gain on equity Investment measured at fair value through profit or loss	-	1,696	1,696	-	-	-	-	-	-
	-	1,696	1,696	-	(3,046)	(3,046)	98	-	98
IV (c) OTHER OPERATING INCOME									
Other operating income:									
- Profit on disposal of motor vehicle	-	-	-	402	-	402	-	-	-
- Transaction and other related fees	(106)	-	(106)	(777)	-	(777)	665	-	665
	(106)	-	(106)	(375)	-	(375)	665	-	665
V NET IMPAIRMENT LOSS ON FINANCIAL ASSETS									
LOSS ALLOWANCE ON FINANCIAL ASSETS									
Cash and cash equivalents	(150)	1,106	956	(1,969)	(20,805)	(22,774)	(2,206)	(22,243)	(24,449)
Due from banks	(2,341)	818	(1,523)	(175)	1,166	991	2,290	1,370	3,660
Loans and advances to banks	(1,694)	19,505	17,811	1,694	(5,202)	(3,508)	-	(2,662)	(2,662)
Loan and advances to customers	252,840	167,754	420,594	177,583	799,854	977,437	16,824	560,895	577,719
Debt instruments measured at FVTOCI	-	-	-	-	(1,074)	(1,074)	(77)	604	527
Debt instruments measured at amortised cost	33,376	35	33,411	1,023	(1,609)	(586)	1,890	505	2,395
Financial guarantee contracts and loan commitments (Note 38)	16,997	5,218	22,215	(5,320)	2,204	(3,116)	1,092	(702)	390
Trade and other receivables	3,669	-	3,669	-	-	-	-	-	-
Total credit loss expense under IFRS 9	302,697	194,436	497,133	172,836	774,534	947,370	19,813	537,767	557,580
Bad debt recovered	(31,111)	(891)	(32,002)	(11,364)	(96,911)	(108,275)	(5,728)	(83,472)	(89,200)
	271,586	193,545	465,131	161,472	677,623	839,095	14,085	454,295	468,380

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

	2021			2020			2019		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
VI CASH AND CASH EQUIVALENTS									
Cash in hand	28,782	-	28,782	40,108	-	40,108	28,690	13,397	42,087
Unrestricted balances with the Central Bank	16,893,152	-	16,893,152	8,500,527	-	8,500,527	3,988,536	-	3,988,536
Short term placements with other banks	3,749,700	39,562,826	43,312,526	3,561,299	35,531,454	39,092,753	2,430,659	31,377,514	33,808,173
Short term placements with the Central Bank	-	-	-	281,945	-	281,945	-	-	-
Current accounts with other banks	18,343	37,561,424	37,579,767	9,814	21,110,274	21,120,088	23,783	12,862,359	12,886,142
	20,689,977	77,124,250	97,814,227	12,393,693	56,641,728	69,035,421	6,471,668	44,253,270	50,724,938
Less: Impairment on placement	(509)	(3,619)	(4,128)	(658)	(2,514)	(3,172)	(2,627)	(23,319)	(25,946)
	20,689,468	77,120,631	97,810,099	12,393,035	56,639,214	69,032,249	6,469,041	44,229,951	50,698,992
VII DUE FROM BANKS									
At amortised cost:									
Short term collateralised placements	16,378,549	-	16,378,549	7,039,627	-	7,039,627	4,844,692	-	4,844,692
Medium term collateralised placements	-	-	-	-	-	-	1,781,279	-	1,781,279
Medium term placements with the central bank	-	-	-	507,262	-	507,262	1,009,464	-	1,009,464
Long term placements with central bank	-	-	-	-	-	-	507,181	-	507,181
Medium term placements with other banks	-	1,598,895	1,598,895	1,802,391	1,788,335	3,590,726	2,329,796	2,499,404	4,829,200
	16,378,549	1,598,895	17,977,444	9,349,280	1,788,335	11,137,615	10,472,412	2,499,404	12,971,816
Less: allowance for impairment losses	-	(3,354)	(3,354)	(2,341)	(2,536)	(4,877)	(2,516)	(1,370)	(3,886)
	16,378,549	1,595,541	17,974,090	9,346,939	1,785,799	11,132,738	10,469,896	2,498,034	12,967,930
VIII DERIVATIVE FINANCIAL INSTRUMENTS									
ASSETS									
Derivative Financial Instruments									
Foreign exchange option contracts	530	1,520	2,050	173	1,889	2,062	6,315	2,046	8,361
Foreign exchange contracts and swaps	59,798	-	59,798	115,467	9,984	125,451	75,192	8,860	84,052
Cross currency interest rate swap	151,683	-	151,683	97,580	-	97,580	-	-	-
Interest rate swaps	2,870	-	2,870	3,906	-	3,906	-	-	-
Options contracts	12,706	178,773	191,479	4,427	88,535	92,962	-	-	-
	227,587	180,293	407,880	221,553	100,408	321,961	81,507	10,906	92,413
LIABILITIES									
Derivative Financial Instruments									
Foreign exchange option contracts	-	(2,050)	(2,050)	-	(1,759)	(1,759)	(593)	(7,352)	(7,945)
Forward foreign exchange contracts	(13,701)	-	(13,701)	(4,245)	(3,461)	(7,706)	(9,230)	(32,820)	(42,050)
Interest rate swaps	-	(3,162)	(3,162)	-	(4,741)	(4,741)	-	-	-
Options contracts	(112,675)	(78,804)	(191,479)	(49,389)	(43,573)	(92,962)	-	-	-
	(126,376)	(84,016)	(210,392)	(53,634)	(53,534)	(107,168)	(9,823)	(40,172)	(49,995)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

	2021			2020			2019		
	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000	Segment A MUR'000	Segment B MUR'000	Total MUR'000
IX INVESTMENT SECURITIES									
Financial assets mandatorily measured at fair value through profit or loss (a)	3,994,426	1,540,387	5,534,813	1,770,054	272,426	2,042,480	4,843,489	356	4,843,845
Debt instruments measured at fair value through other comprehensive income (b)	-	-	-	-	-	-	-	3,571,880	3,571,880
Debt instruments measured at amortised cost (c)	17,523,153	22,336,720	39,859,873	16,894,456	29,718,291	46,612,747	14,135,554	22,748,589	36,884,143
Equity Investment measured at fair value through profit or loss (d)	2,125	11,679	13,804	2,226	7,447	9,673	2,272	6,031	8,303
	-	1,705	1,705	-	-	-	-	-	-
	21,519,704	23,890,491	45,410,195	18,666,736	29,998,164	48,664,900	18,981,315	26,326,856	45,308,171
(a) FINANCIAL ASSETS MANDATORILY MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS									
Government of Mauritius debt securities	2,805,517	-	2,805,517	850,043	-	850,043	1,416,463	-	1,416,463
Bank of Mauritius bonds and notes	1,038,656	-	1,038,656	920,011	-	920,011	3,427,026	-	3,427,026
Local Securities : corporate bonds and notes	150,253	-	150,253	-	-	-	-	-	-
Foreign Securities: corporate bonds and notes	-	1,540,387	1,540,387	-	272,426	272,426	-	356	356
	3,994,426	1,540,387	5,534,813	1,770,054	272,426	2,042,480	4,843,489	356	4,843,845
(b) DEBT INSTRUMENTS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME									
Government of Mauritius debt securities	-	-	-	-	-	-	-	-	-
Bank of Mauritius bonds and notes	-	-	-	-	-	-	-	-	-
Foreign Securities treasury bills and bonds	-	-	-	-	-	-	-	3,571,880	3,571,880
	-	-	-	-	-	-	-	3,571,880	3,571,880
(c) DEBT INSTRUMENTS MEASURED AT AMORTISED COST									
Government of Mauritius treasury bills and bonds	12,177,847	-	12,177,847	12,250,207	-	12,250,207	7,291,728	-	7,291,728
Bank of Mauritius bonds and notes	3,432,443	-	3,432,443	2,279,722	-	2,279,722	5,056,172	-	5,056,172
Local Securities: corporate bonds and notes	1,952,332	-	1,952,332	2,370,619	-	2,370,619	1,792,723	-	1,792,723
Foreign Securities: corporate bonds and notes	-	5,119,520	5,119,520	-	7,499,416	7,499,416	-	-	-
Foreign Securities: sovereign bills, bonds and notes	-	17,218,935	17,218,935	-	22,220,576	22,220,576	-	22,751,899	22,751,899
	17,562,622	22,338,455	39,901,077	16,900,548	29,719,992	46,620,540	14,140,623	22,751,899	36,892,522
Less: Allowance for impairment losses	(39,469)	(1,735)	(41,204)	(6,092)	(1,701)	(7,793)	(5,069)	(3,310)	(8,379)
	17,523,153	22,336,720	39,859,873	16,894,456	29,718,291	46,612,747	14,135,554	22,748,589	36,884,143
(d) EQUITY INVESTMENT DESIGNATED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME									
Equities securities:									
At 1 July	2,226	7,447	9,673	2,272	6,031	8,303	-	-	-
Reclassification from other assets	-	-	-	-	-	-	2,525	4,656	7,181
Acquisition of shares	-	2,649	2,649	-	-	-	-	-	-
Fair value movement	(101)	1,583	1,482	(46)	1,416	1,370	(253)	1,375	1,122
At 30 June	2,125	11,679	13,804	2,226	7,447	9,673	2,272	6,031	8,303
(e) Equity Investment at fair value through profit or loss									
At 1 July	-	-	-	-	-	-	-	-	-
Acquisition during the year	-	9	9	-	-	-	-	-	-
Fair Value Movement	-	1,696	1,696	-	-	-	-	-	-
	-	1,705	1,705	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

X(a) LOANS AND ADVANCES TO CUSTOMERS

	2021			2020			2019		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
(a) Remaining term to maturity									
Within 3 months	3,111,690	3,918,780	7,030,470	5,493,103	3,035,263	8,528,366	5,021,059	2,453,588	7,474,647
Over 3 to 6 months	166,927	66,617	233,544	58,860	639,263	698,123	130,832	269,797	400,629
Over 6 to 12 months	63,655	543,572	607,227	133,505	1,001,286	1,134,791	226,701	1,543,648	1,770,349
Over 1 to 5 years	3,162,672	4,658,242	7,820,914	1,307,132	7,770,033	9,077,165	2,412,072	6,695,222	9,107,294
Over 5 years	5,038,731	701,911	5,740,642	5,303,408	691,952	5,995,360	4,147,081	1,162,713	5,309,794
Gross loans and advances to customers	11,543,675	9,889,122	21,432,797	12,296,008	13,137,797	25,433,805	11,937,745	12,124,968	24,062,713
Less: Allowances for impairment losses	(790,170)	(1,892,698)	(2,682,868)	(525,637)	(1,864,246)	(2,389,883)	(457,166)	(1,455,351)	(1,912,517)
Net loans and advances to customers	10,753,505	7,996,424	18,749,929	11,770,371	11,273,551	23,043,922	11,480,579	10,669,617	22,150,196

(b) Credit concentration of risk by industry sectors

Agriculture and fishing	106,856	868,762	975,618	435,381	802,692	1,238,073	159,099	350,551	509,650
Manufacturing	388,832	3,123,693	3,512,525	306,670	5,001,850	5,308,520	436,431	2,289,225	2,725,656
Tourism	4,008,196	570,775	4,578,971	3,375,528	516,729	3,892,257	2,714,782	449,560	3,164,342
Transport	33,061	178,615	211,676	35,164	565,872	601,036	44,608	318,959	363,567
Construction, infrastructure and real estate	1,150,372	699,483	1,849,855	1,336,498	633,538	1,970,036	913,531	205,502	1,119,033
Financial and business services	1,418,912	1,932,100	3,351,012	2,369,230	2,312,417	4,681,647	2,739,957	1,621,871	4,361,828
Traders	649,444	1,122,377	1,771,821	1,543,947	951,734	2,495,681	1,204,300	363,938	1,568,238
Personal	2,332,341	452,522	2,784,863	1,736,409	635,925	2,372,334	1,506,811	442,365	1,949,176
Professional	-	66,050	66,050	-	59,746	59,746	456,563	-	456,563
Information, communication and technology	388,826	874,057	1,262,883	256,687	836,359	1,093,046	251,421	-	251,421
Government and parastatal bodies	-	-	-	-	-	-	-	101,768	101,768
Global Business Licence Holders (GBL)	-	-	-	-	-	-	-	2,577,547	2,577,547
Other entities	1,066,835	688	1,067,523	900,494	820,935	1,721,429	1,510,242	3,403,682	4,913,924
	11,543,675	9,889,122	21,432,797	12,296,008	13,137,797	25,433,805	11,937,745	12,124,968	24,062,713

Loss allowance by sector

	2021		Total provision					
	Gross amount of loans	Non performing loans	STAGE 1			STAGE 2		
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Agriculture and fishing	975,618	668,752	306	5,361	405,595	411,262	211,335	210,381
Manufacturing	3,512,525	851,590	7,022	1,669	755,627	764,318	685,255	406,294
Tourism	4,578,971	9,421	200,927	20,002	462	221,391	44,362	11,168
Transport	211,676	-	781	125	-	906	5,334	118,985
Construction, infrastructure and real estate	1,849,855	325,565	16,623	5,879	276,184	298,686	291,339	232,484
Financial and business services	3,351,012	677,265	28,624	2,438	641,713	672,775	897,120	432,213
Traders	1,771,821	14,235	6,930	207	14,235	21,372	20,878	72,027
Personal	2,784,863	111,418	49,434	30,347	68,431	148,212	102,827	168,402
Professional	66,050	-	48	-	-	48	47	815
Information, communication and technology	1,262,883	157,224	4,619	617	122,412	127,648	117,719	3,254
Government and parastatal bodies	-	-	-	-	-	-	-	1,562
Global Business Licence Holders (GBL)	-	-	-	-	-	-	-	143,428
Other entities	1,067,523	1,628	12,110	2,513	1,627	16,250	13,667	111,504
	21,432,797	2,817,098	327,424	69,158	2,286,286	2,682,868	2,389,883	1,912,517

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

X LOANS AND ADVANCES TO CUSTOMERS (Continued)

Loss allowance by sector (Continued)

Analysed by Segments:

Segment A

	2021			Total provision				
	Gross amount of loans	Non performing loans	STAGE 1	STAGE 2	STAGE 3	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Agriculture and fishing	106,856	-	306	1,252	-	1,558	183	230
Manufacturing	388,832	159,919	1,265	-	159,919	161,184	150,501	94,098
Tourism	4,008,196	9,421	196,028	6,139	462	202,629	21,756	7,385
Transport	33,061	-	529	125	-	654	525	149
Construction, infrastructure and real estate	1,150,372	103,366	15,635	5,879	75,310	96,824	100,982	91,110
Financial and business services	1,418,912	1,181	19,546	2,438	117	22,101	5,304	8,278
Traders	649,444	14,235	4,595	207	14,235	19,037	18,391	71,172
Personal	2,332,341	95,476	46,261	30,334	66,259	142,854	97,569	156,814
Professional	-	-	-	-	-	-	-	815
Information, communication and technology	388,826	157,224	4,073	600	122,412	127,085	116,995	3,254
Others entities	1,066,835	1,628	12,104	2,513	1,627	16,244	13,431	23,861
	11,543,675	542,450	300,342	49,487	440,341	790,170	525,637	457,166

Segment B

Agriculture and fishing	868,762	668,752	-	4,109	405,595	409,704	211,152	210,151
Manufacturing	3,123,693	691,671	5,757	1,669	595,708	603,134	534,754	312,196
Tourism	570,775	-	4,899	13,863	-	18,762	22,606	3,783
Transport	178,615	-	252	-	-	252	4,809	118,836
Construction, infrastructure and real estate	699,483	222,199	988	-	200,874	201,862	190,357	141,374
Financial and business services	1,932,100	676,084	9,078	-	641,596	650,674	891,816	423,935
Traders	1,122,377	-	2,335	-	-	2,335	2,487	855
Personal	452,522	15,942	3,173	13	2,172	5,358	5,258	11,588
Professional	66,050	-	48	-	-	48	47	-
Information, communication and technology	874,057	-	546	17	-	563	724	-
Government and parastatal bodies	-	-	-	-	-	-	-	1,562
Global Business Licence Holders (GBL)	-	-	-	-	-	-	-	143,428
Others entities	688	-	6	-	-	6	236	87,643
	9,889,122	2,274,648	27,082	19,671	1,845,945	1,892,698	1,864,246	1,455,351

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

	2021			2020			2019		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
X(b) LOANS AND ADVANCES TO BANKS									
(a) Remaining term to maturity									
Within 3 months	-	-	-	-	326,087	326,087	-	932,311	932,311
Over 3 to 6 months	-	341,954	341,954	-	1,201,411	1,201,411	-	2,323,488	2,323,488
Over 6 to 12 months	-	1,277,517	1,277,517	-	1,002,266	1,002,266	-	375,833	375,833
Over 1 to 5 years	-	5,048,845	5,048,845	1,002,583	1,725,250	2,727,833	-	2,402,594	2,402,594
Gross loans and advances to banks	-	6,668,316	6,668,316	1,002,583	4,255,014	5,257,597	-	6,034,226	6,034,226
Less: Allowances for impairment losses	-	(29,481)	(29,481)	(1,694)	(9,976)	(11,670)	-	(15,178)	(15,178)
Net loans and advances to banks	-	6,638,835	6,638,835	1,000,889	4,245,038	5,245,927	-	6,019,048	6,019,048

Loss allowance by sector	2021		2021			Total provision		
	Gross amount of loans	Non performing loans	STAGE 1	STAGE 2	STAGE 3	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Financial and business services	6,668,316	-	29,481	-	-	29,481	11,670	15,178

Analysed by Segments:	2021		2021			Total provision		
	Gross amount of loans	Non performing loans	STAGE 1	STAGE 2	STAGE 3	Total provision 2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Segment A								
Financial and business services	-	-	-	-	-	-	1,694	-
Segment B								
Financial and business services	6,668,316	-	29,481	-	-	29,481	9,976	15,178

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

42 SEGMENTAL REPORTING (Cont'd)

	2021			2020			2019		
	Segment A	Segment B	Total	Segment A	Segment B	Total	Segment A	Segment B	Total
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
XI INVESTMENT IN SUBSIDIARY									
Cost									
Opening balance	-	-	-	-	-	-	189,563	-	189,563
Impairment loss recognised	-	-	-	-	-	-	(189,563)	-	(189,563)
Addition	-	-	-	38,277	-	38,277	-	-	-
Less Asset held for distribution	-	-	-	(38,277)	-	(38,277)	-	-	-
At 30 June	-	-	-	-	-	-	-	-	-
XII OTHER ASSETS									
Mandatory balances with the central bank	2,276,930	-	2,276,930	2,174,086	-	2,174,086	1,865,835	-	1,865,835
Indirect and other taxes receivable	98,960	-	98,960	84,393	-	84,393	73,570	300	73,870
Due from credit card service provider	-	-	-	12,510	-	12,510	25,866	-	25,866
Prepayments	25,130	31,602	56,732	18,543	24,393	42,936	20,414	16,308	36,722
Other receivables	29,473	9,859	39,332	29,611	3,101	32,712	17,210	1,334	18,544
Amount due from subsidiaries	-	-	-	922	-	922	85,885	-	85,885
	2,430,493	41,461	2,471,954	2,320,065	27,494	2,347,559	2,088,780	17,942	2,106,722
XIII DUE TO BANKS									
At amortised cost	-	-	-	6,376	-	6,376	29,787	-	29,787
Borrowings from the central bank	1,000,025	-	1,000,025	-	-	-	-	-	-
Borrowings from other banks	-	97	97	-	6,876	6,876	-	647	647
Bank overdraft	1,000,025	97	1,000,122	6,376	6,876	13,252	29,787	647	30,434
XIV(a) DEPOSITS FROM BANKS									
At amortised cost									
- Current and savings accounts	154,201	210,525	364,726	80,627	15,738	96,365	-	14,106	14,106
	154,201	210,525	364,726	80,627	15,738	96,365	-	14,106	14,106
XIV(b) DEPOSITS FROM CUSTOMERS									
At amortised cost									
Personal									
- Current and savings accounts	8,741,513	18,354,879	27,096,392	7,565,196	12,983,799	20,548,995	5,442,041	9,206,699	14,648,740
- Term deposits	5,480,375	3,322,824	8,803,199	6,793,927	4,471,855	11,265,782	6,020,392	3,957,653	9,978,045
Business									
- Current and savings accounts	18,968,305	101,344,605	120,312,910	17,478,837	74,697,074	92,175,911	13,041,224	68,055,402	81,096,626
- Term deposits	3,962,737	16,784,775	20,747,512	4,395,252	21,022,951	25,418,203	6,256,305	18,944,259	25,200,564
Government institutions									
- Current and savings accounts	1,609,763	-	1,609,763	739,808	-	739,808	270,284	-	270,284
- Term deposits	276,782	-	276,782	701,920	-	701,920	-	-	-
	39,039,475	139,807,083	178,846,558	37,674,940	113,175,679	150,850,619	31,030,246	100,164,013	131,194,259
XV DEBTS ISSUED									
Unsecured subordinated bonds	-	-	-	-	-	-	184,205	-	184,205
XVI OTHER LIABILITIES									
Other payables and sundry creditors	299,008	108,985	407,993	325,066	161,330	486,396	229,563	213,967	443,530