

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

4 NET INTEREST INCOME

4(a) INTEREST INCOME

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Interest income on financial instruments measured at amortised cost:						
- Due from banks (includes cash and cash equivalents)	334,618	823,913	943,876	334,618	823,913	943,901
- Loans and advances to banks	78,031	189,899	214,044	78,031	189,899	214,044
- Loans and advances to customers	601,650	919,697	1,050,485	601,650	919,697	1,050,485
- Investment securities	655,975	1,109,195	802,098	655,975	1,109,195	802,098
- Placements with the Central Bank	14,138	53,129	49,377	14,138	53,129	49,377
	1,684,412	3,095,833	3,059,880	1,684,412	3,095,833	3,059,905
Interest income on financial instruments measured at fair value through other comprehensive income:						
- Investment securities	-	18,195	109,142	-	18,195	109,142
Total interest income calculated using EIR	1,684,412	3,114,028	3,169,022	1,684,412	3,114,028	3,169,047
Analysed as follows:						
Continuing operations	1,684,412	3,114,028	3,169,020	1,684,412	3,114,028	3,169,047
Discontinued operations (Note 4i)	-	-	2	-	-	-
	1,684,412	3,114,028	3,169,022	1,684,412	3,114,028	3,169,047

4(b) INTEREST EXPENSE

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Interest expense on financial instruments measured at amortised cost:						
- Due to banks	114,476	67,309	42,390	114,469	67,265	42,390
- Deposits from banks	1,721	603	-	1,721	603	-
- Deposits from customers	492,006	1,006,402	787,711	492,006	1,006,402	787,711
- Subordinated debts issued	-	6,671	28,173	-	6,671	28,173
- Lease liabilities	3,798	4,845	-	3,798	4,845	-
- Loan notes	-	-	133	-	-	-
- Others	1,289	-	-	-	-	-
Total interest expense	613,290	1,085,830	858,407	611,994	1,085,786	858,274
Analysed as follows:						
Continuing operations	613,283	1,085,786	858,274	611,994	1,085,786	858,274
Discontinued operations (Note 4i)	7	44	133	-	-	-
	613,290	1,085,830	858,407	611,994	1,085,786	858,274
NET INTEREST INCOME	1,071,122	2,028,198	2,310,615	1,072,418	2,028,242	2,310,773
Analysed as follows:						
Continuing operations	1,071,129	2,028,242	2,310,746	1,072,418	2,028,242	2,310,773
Discontinued operations (Note 4i)	(7)	(44)	(131)	-	-	-
	1,071,122	2,028,198	2,310,615	1,072,418	2,028,242	2,310,773