

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

25 DEBTS ISSUED

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Loan notes (i)	-	1,083	136,457	-	-	-
Unsecured subordinated bonds (ii)	-	-	184,205	-	-	184,205
	-	1,083	320,662	-	-	184,205

(i) Loan notes

The loan notes issued represent the discounted value of capital guaranteed to investors on the structured products issued by the subsidiary.

The notes are due as follows:

Within 1 year

THE GROUP		
2021	2020	2019
MUR'000	MUR'000	MUR'000
-	1,083	136,457
-	1,083	136,457

The loan notes were unsecured and interest free. The loan notes for 2020 and 2019 were capital protected contracts and represented the discounted value of the capital of investors, subject to the credit risk of the issuer.

(ii) Unsecured subordinated bonds

The bonds are due as follows:

Within 1 year

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
Within 1 year	-	-	184,205	-	-	184,205
	-	-	184,205	-	-	184,205

Interest on unsecured subordinated bonds denominated in MUR ranges between 5.85% to 7.00% for 2019 while USD-denominated bonds bear interest between 4.19% to 6.67% for 2019.

The table below details changes in the Group's and the Bank's liabilities arising from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are those for which flows were, or future cash flows will be, classified in the statement of cash flows from financing activities.

	THE GROUP		
	2021	2020	2019
	MUR'000	MUR'000	MUR'000
At 1 July	1,083	320,662	855,302
Repayment of unsecured bonds	-	(170,556)	(385,033)
Cash movements	(1,083)	(135,374)	(118,637)
Non cash movements	-	(13,649)	(30,970)
At 30 June	-	1,083	320,662

	THE BANK		
	2021	2020	2019
	MUR'000	MUR'000	MUR'000
At 1 July	-	184,205	600,208
Repayment of unsecured bonds	-	(170,556)	(385,033)
Non cash movements	-	(13,649)	(30,970)
At 30 June	-	-	184,205