

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

23 DUE TO BANKS

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
At amortised cost:						
Borrowings from the Central Bank	-	6,376	29,787	-	6,376	29,787
Borrowings from other banks	1,000,025	-	-	1,000,025	-	-
Bank overdraft	97	6,876	647	97	6,876	647
	1,000,122	13,252	30,434	1,000,122	13,252	30,434

The borrowings from the Central Bank are secured by the Bank's cash balances held with the Central Bank. For 2019, the borrowings from Central Bank of MUR 6.4m are secured and long-term with tenor of 360 days attracting interest rate of 0.68%.

Short term interbank borrowing from local bank at 30 June 2021 was MUR 1.00 bn with an interest rate of 0.45% per annum with a remaining tenor of 2 days.

24 (a). DEPOSITS FROM BANKS

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
At amortised cost:						
- Current account	17,255	15,754	14,106	17,255	15,754	14,106
- Savings account	347,471	80,611	-	347,471	80,611	-
	364,726	96,365	14,106	364,726	96,365	14,106

24 (b). DEPOSITS FROM CUSTOMERS

	THE GROUP			THE BANK		
	2021	2020	2019	2021	2020	2019
	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000	MUR'000
At amortised cost:						
Personal						
- Current accounts	22,350,824	15,583,148	10,111,598	22,350,824	15,583,148	10,111,598
- Savings accounts	4,745,568	4,965,847	4,537,142	4,745,568	4,965,847	4,537,142
- Term deposits	8,803,199	11,265,782	9,978,045	8,803,199	11,265,782	9,978,045
Business						
- Current accounts	119,274,562	91,180,935	80,350,818	119,288,834	91,205,309	80,526,578
- Savings accounts	1,024,076	970,602	570,048	1,024,076	970,602	570,048
- Term deposits	20,747,512	25,418,203	25,200,564	20,747,512	25,418,203	25,200,564
Government institutions						
- Current accounts	1,592,014	717,204	248,093	1,592,014	717,204	248,093
- Savings accounts	17,749	22,604	22,191	17,749	22,604	22,191
- Term deposits	276,782	701,781	-	276,782	701,920	-
	178,832,286	150,826,106	131,018,499	178,846,558	150,850,619	131,194,259

Included in 'Deposits from customers' are deposits of MUR 1.6bn (2020: MUR 1.1bn and 2019: MUR 790.2m) held as collateral against loans and advances to the respective customers.